



Buffalo and Erie County Regional Development Corporation Loan Committee Meeting Agenda

Wednesday, July 9, @ 9:00 AM

1. Roll Call
2. Reading and Approval of the Minutes of the April 9, 2025 RDC Loan Committee Meeting (Action Item) (Pages 2-3)
3. Approval of the Following Loan Case:
 - 3.1 Nicholas A. Ciminelli dba Nick & Tiff Music (Pages 4-14)
 - 3.2 Premier Aerospace NY, LLC (Pages 15-38)
4. Cares Act Loan Administration Plan Changes (Pages 39-46)
5. Loan Status Report/Portfolio Update (Informational) (Page 47)
6. Other Business/Management Report
7. Adjournment - Next Meeting August 13, 2025 @ 9:00 AM

**MINUTES
OF THE LOAN COMMITTEE OF THE
BUFFALO AND ERIE COUNTY REGIONAL DEVELOPMENT CORPORATION
(RDC)**

DATE AND PLACE: April 9, 2025, at the Erie County Industrial Development Agency, 95 Perry Street, 4th Floor Conference Room, Buffalo, New York 14203

MEMBERS PRESENT: Denise Abbott, Hon. Joseph H. Emminger, Rebecca Gandour, Nancy LaTulip, David McKinley, and Michael A. Taylor

MEMBERS ABSENT: Royce L. Woods

OTHERS PRESENT: John Cappellino, President and Chief Executive Office; Mollie Profic, Chief Financial Officer; Jerry Manhard, Chief Lending Officer; Daryl Spulecki, Assistant Loan Manager; Atiqah Abidi, Accounting Manager; Brian Krygier, Director of Information Technology; Patricia Smith, Bookkeeper; Kevin Zanner, Esq., Hurwitz Fine P.C. and Robert G. Murray, Esq., General Counsel/Harris Beach PLLC

There being a quorum present at 9:06 a.m., the Meeting of the Members of the Buffalo and Erie County Regional Development Corporation was called to order by Chair Emminger.

MINUTES

Upon motion made by Mr. Taylor, and seconded by Ms. Gandour, and unanimously approved, it was:

RESOLVED, that the minutes of the RDC Loan Committee meeting of November 13, 2024, are hereby approved.

SUMITOMO EMPLOYEE LOAN FUND

Mr. Manhard updated members on the newly established RDC loan fund to assist displaced Sumitomo employees who lost their jobs when the facility closed in November of 2024.

Mr. Emminger asked for a motion to enter executive session to discuss the financial and credit information of the loan applicant, WNY Lawn Care, Inc. Ms. LaTulip moved, and Ms. Abbott seconded to enter executive session. Mr. Emminger called for the vote, and the motion was unanimously approved.

At 9:13 a.m., the Committee entered executive session.

Upon motion made by Ms. LaTulip and seconded by Mr. Taylor, and unanimously approved, executive session was terminated at 9:28 a.m.

APPROVAL OF THE FOLLOWING LOAN CASE

WNY Lawn Care, Inc., 103 Warsaw Street, Lackawanna, New York 14218, \$27,000 72-month loan, secured and guaranteed. Mr. Taylor moved, and Ms. LaTulip seconded to approve of the loan. Mr. Emminger called for a vote and the motion was approved.

LOAN STATUS REPORT

Mr. Manhard presented an update to the loan status report.

There being no further business to discuss, Mr. Emminger adjourned the meeting at 9:45 a.m.

Elizabeth A. O'Keefe, Secretary